

# VISA STEEL LIMITED

## VISA STEEL

CORPORATE OFFICE  
VISA HOUSE,  
8/10, ALIPORE ROAD  
KOLKATA - 700 027  
Tel : +91-33-3011 9000  
Fax : +91-33-3011 9002  
Website: www.visasteel.com  
CIN NO : L51109OR1996PLC004601

14 August 2015

BSE Limited 25 Floor P J Towers Dalal Street, Mumbai 400 001  <b>Fax no: 91 – 22 – 2272 3121</b>  <b>BSE SCRIP CODE: 532721</b>	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051  <b>Fax no: 91 – 22 – 2659 8237 / 38</b>  <b>NSE SYMBOL: VISASTEEL</b>
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Dear Sirs,

**Sub: Outcome of Board Meeting**

The Board of Directors of the Company at its meeting held on 14 August 2015, inter alia, had considered and approved the following:

1. Appointment of Mr. Manas Kumar Nag (DIN: 02058292) as Nominee Director of State Bank of India.

Brief Profile of Mr. Nag for reference is produced below:

Mr. Manas Kumar Nag, 63 years, is an MA (Econ) and Certified Associate of the Indian Institute of Bankers (CAIIB). Mr. Nag has held senior positions in State Bank of India (SBI) including CGM (SME), ex-officio Chairman of one of the Corporate Centre Credit Committees. Presently he is SBI's Nominee Director on the Board of Jai Balaji Industries Ltd.

2. Appointment of Mr. Manoj Kumar Digga (DIN: 01090626) as Wholetime Director designated as Director (Finance) & Chief Financial Officer of the Company for a period of 3 (three) years w.e.f. 14 August 2015.

Brief Profile of Mr. Digga for reference is produced below:

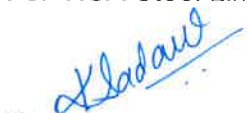
Mr. Digga, 46 years, is a qualified Chartered Accountant and a qualified Company Secretary with over 24 years of experience in Finance, including Corporate Finance, Banking, Domestic & International Taxation, Treasury, Risk Management, Strategy and Secretarial matters.

In compliance with the requirements of the Listing Agreement, Mr. Digga will continue to be the Chief Financial Officer of the Company.

This is for your reference and record.

Thanking You,

Yours truly,  
For VISA Steel Limited

  
Keshav Sadani  
Company Secretary

