

Compliance Report as per Clause 49 of the Listing Agreement

Name of the Company: VISA Steel Limited

Date: 30 September 2015

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>II. Board of Directors</b>	49 (II)		
(G) Composition of Board	49 (IIA)	Yes	Mr. Manoj Kumar Digga was appointed as Wholetime Director designated as Director (Finance) & Chief Financial Officer of the Company w.e.f. 14 August 2015. Accordingly, the Company is required to appoint one Independent Director for which it has time till 12 November 2015.
(H) Independent Directors	49 (IIB)	Yes	
(I) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(J) Other Provisions as to Board and Committees	49 (IID)	Yes	
(K) Code of Conduct	49 (IIE)	Yes	For Financial Year 2014-15, disclosure will be provided in 'Annual Report 2014-15'
(L) Whistle Blower Policy	49 (IIF)	Yes	The whistle blower policy has been disclosed on the Company's website
<b>III. Audit Committee</b>	49 (III)		
(F) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(G) Meeting of Audit Committee	49 (IIIB)	Yes	
(H) Powers of Audit Committee	49 (IIIC)	Yes	
(I) Role of Audit Committee	49 III(D)	Yes	
(J) Review of Information by Audit Committee	49 (IIIE)	Yes	
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	Yes	
<b>V. Subsidiary Companies</b>	49 (V)	Yes	
<b>VI. Risk Management</b>	49 (VI)	Yes	



<b>VII. Related Party Transactions</b>	49 (VII)	Yes	
<b>VIII. Disclosures</b>	49 (VIII)		
(G) Related Party Transactions	49 (VIII A)	Yes	
(H) Disclosure of Accounting Treatment	49 (VIII B)	N.A.	
(I) Remuneration of Directors	49 (VIII C)	Yes	For Financial Year 2014-15, disclosure will be provided in 'Annual Report 2014-15'
(J) Management	49 (VIII D)	Yes	For Financial Year 2014-15, disclosure will be provided in 'Annual Report 2014-15'
(K) Shareholders	49 (VIII E)	Yes	For Financial Year 2014-15, disclosure will be provided in 'Annual Report 2014-15'
(L) Proceeds from public issues, rights issue, preferential Issues etc.	49 (VIII F)	N.A.	
<b>IX. CEO/CFO Certification</b>	49 (IX)	Yes	For Financial Year 2014-15, disclosure will be provided in 'Annual Report 2014-15'
<b>X. Report on Corporate Governance</b>	49 (X)	Yes	For Financial Year 2014-15, disclosure will be provided in 'Annual Report 2014-15'
<b>XI. Compliance</b>	49 (XI)	Yes	For Financial Year 2014-15, disclosure will be provided in 'Annual Report 2014-15'

Kolkata  
7 October 2015



For VISA Steel Limited

*Keshav Sadani*  
Keshav Sadani  
Company Secretary