

Annexure 7

Compliance Report on Corporate Governance

Name of the Company: VISA Steel Limited

Date: 30 June 2013

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	49 (ID)	Yes	The declaration by CEO will form part of the Annual Report 2012-13
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Yes	
IV. Disclosures	49 (IV)	Yes	
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	N.A.	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	Yes	All required details will be disclosed in the Annual Report 2012-13
(F) Management	49 (IV F)	Yes	Management Discussion & Analysis will form part of Annual Report 2012-13



(G) Shareholders	49 (IV G)	Yes	
V.CEO/CFO Certification	49 (V)	Yes	Will Form part of the Annual Report 2012-13
VI. Report on Corporate Governance	49 (VI)	Yes	Will Form part of the Annual Report 2012-13
VII. Compliance	49 (VII)	Yes	Will Form part of the Annual Report 2012-13

For VISA Steel Limited

Subha Guntur
Company Secretary

