

30 June 2020

BSE Limited 25 Floor P J Towers Dalal Street, Mumbai 400 001 BSE Scrip Code: 532721	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051 NSE SYMBOL: VISASTEEL
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Sub: **Outcome of Board Meeting - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Please be informed that the Board of Directors of the Company, at its Meeting held on Tuesday, 30 June 2020 has *inter-alia*:

1. Approved the appointment of Mr. Surinder Kumar Singhal as the Chief Financial Officer (Key Managerial Personnel) of the Company with effect from 30 June 2020. Mr. Singhal is a Chartered Accountant with working experience of over 23 years and has been with VISA Group since July 2006. Prior to joining VISA Steel he has worked with Companies in the Power and FMCG Sector.
2. Approved the re-appointment of Mr. Sheo Raj Rai (DIN: 07902184) as an Independent Director, not liable to retire by rotation, for a second term of 3 (Three) years with effect from 8 August 2020, subject to applicable approvals.

His brief profile is as follows:

Born on 10 September 1955, Mr. S R Rai secured a Bachelor's Degree in Mechanical Engineering Technology and Executive MBA (Marketing) from Banaras Hindu University, Varanasi. He joined Steel Authority of India Limited (SAIL) in 1977 as Executive. He served SAIL for 38 years in various positions and offices. He rose to the position of Executive Director (Material Management & Marketing), Bhilai in the year 2011 and retired in the year 2015 as Executive Director (Marketing-Long Product), Headquarter, Kolkata.

Mr. Rai is neither related to the Promoters or any other Directors of the Company nor is debarred from holding the office by virtue of any SEBI Order or any other authority.



VISA Steel Limited
(CIN:L51109OR1996PLC004601)

3. Approved the re-appointment of Ms. Rupanjana De (DIN: 0156140) as an Independent Director, not liable to retire by rotation, for a second term of 3 (Three) years with effect from 26 August 2020, subject to applicable approvals.

Her brief profile is as follows:

Ms. Rupanjana De is a Fellow Member of the Institute of Company Secretaries of India (ICSI) and an ex-Council Member of EIRC of ICSI. She is a triple Master Degree holder. Ms. De has a hands-on expertise in Company Law and Management, Corporate Governance, Legal Compliance, Corporate Sustainability, Corporate Social Responsibility and Quality Control. She has also been faculty and speaker at various forums viz. ICSI, The Indian Chamber of Commerce, Institution of Engineers (India). She has authored a number of articles on Corporate Governance, Insurance market & products and Renewable Energy Technology in both Indian publications and International journals.

Ms. De is neither related to the Promoters or any other Directors of the Company nor is debarred from holding the office by virtue of any SEBI Order or any other authority.

4. Approved the Postal Ballot Notice for seeking approval of the shareholders of the Company for item no. 2-3, as stated above.

The Meeting commenced at 1130 Hours and concluded at 1200 Hours.

This is for your information.

Thanking You,

For VISA Steel Limited
For VISA STEEL LIMITED



Company Secretary

Sudhir Kumar Banthiya
Company Secretary &
Compliance Officer
F8460